

# Bio-Circular-Green (BCG) Economic Model and Regional Opportunities

Office of National Higher Education, Science, Research and Innovation Policy Council

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12th High Level Seminar on Sustainable Cities







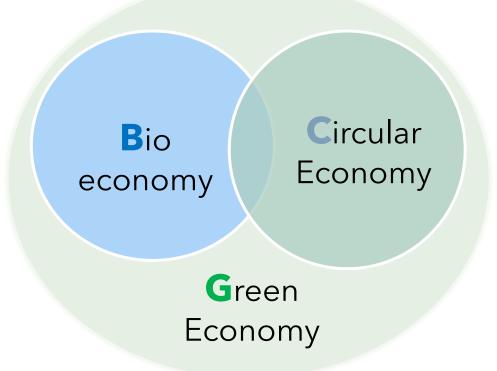
# **BCG Model** The New Sustainable Growth Engine



## **Bio-Circular-Green Economy**

# **B**ioeconomy

Value Creation in bio-based manufacturing and service sectors



## **Circular Economy**

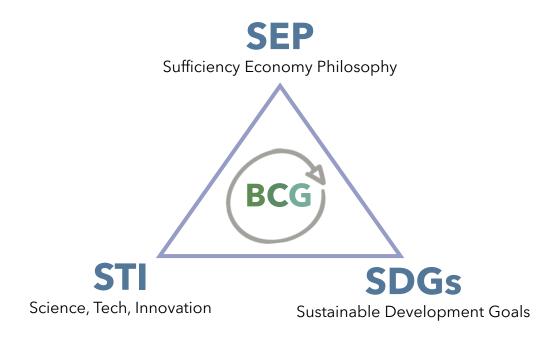
Loop of sustainable resource use

**Green Economy** 

Environment-friendly production

# The principle of BCG Model





**01** Prioritize R&D

**02** Strategic investment

03 Quadruple Helix + Global Partnership

# **Driving Strategies and Plan**





Source: NSTDA, 2021

# **How of BCG in action**





นายยุคล ลิ้มแหลมทอง Agricultural Sector



**Food Industry** 



ศ. (คลินิก) เกียรติคุณนพ.ปิยะสกล สกลสัตยาทร Medicine & Vaccine



ศ. ดร.ไพรัช ธัชยพงษ์ **Medical Device** 



นายเทวินทร์ วงศ์วานิช **Bio Energy** Material & Chemical



**Tourism and Creative Economy** 



ดร. วิจารย์ สิมาฉายา Circular Economy



ศ.ดร.สนิท อักษรแก้ว **Biodiversity** 



นายอิสระ ว่องกุศลกิจ **HVA** bioproducts



นายปกรณ์ นิลประพันธ์ Law & Regulation



ศ.ดร.สมคิด เลิศไพฑูรย์ **Human Resource** Development

Source: NSTDA, 2021

## **Government investment in BCG**



## **Northern Economic** Corridor (NEC)



- food safety and agricultural health standards
- agro-industry and food processing
- the integration of "Lanna Culture" into the products and services

#### Central Economic Corridor

- waste management
- innovation for ageing-society

#### **Eastern Economic Corridor**

- fruit production
- the development of future industries.





## **North-Eastern Economic Corridor (NEEC)**

- resolving major health issues inherent to this region such as liver fluke
- promoting insect farming for an alternative protein source
- developing cultural tourism along the Mekong riverbank

#### **Southern Economic Corridor**

- precision aquaculture
- innovative halal food products
- development of new tourist destinations



# **Government investment in BCG**





Source: NSTDA, 2021

# **Opportunity from BCG: Functional Food**



## Nat feedstock

## Based ingredients

#### F&F Blends

#### End user

**Strategic Target** 

Farmer & Aggregator

Extractors

Ingredient producers

F&B,FMCG, Nutraceutical

Food & Beverage



#### **Plant extracts**

- Oleoresins (spice)
- Essential oils
- Natural color
- Herbal extracts

29,000 M\$ (6%)

#### **Flavors**

**Nutraceutical** 

ingredients

162,000 M\$ (7%)

14,600 M\$ (..%)

Process foodCooking ingredients

# Home & personal care

75%

MFCG

- Cosmetic
- Spa



Biomass





#### **Other extracts**

- Microbial food cultures & Probiotics
- Functional food ingredient
- Xanthone
- Protein powder & biopeptides

#### **Animal feed**

Functional Food & Bev Supplement, capsules Animal nutrition Cosmeceuticals

**Pharmaceutical** 

#### Competitive HVA functional ingredients industry set up and supply chain connection

• SME capability building to enter the value chain

## **Impact**

## ill Economic

Global Market 200,000 M\$ growth 6%



#### Social

BoP supply chain Health function



# **Investment from private sector**



## **Nakhon Sawan Biocomplex**

- **Phase I Bioethanol plant**
- **GGC Bio and KTIS Bioethanol**
- **Phase II Biochemicals & Bioplastic**
- **GC and Nature Work**











Source: Ministry of Industry, 2021













https://sonitesurfaces.com/products/husk/surface-covering

# **Green Economy: Community Energy**



## Enable community to access to renewable energy without subsidies by developing appropriate technology and innovative microfinance



Solar water pump



Biogas from manure



Solar dome for producing dried fruit

Source: Ministry of Energy, 2021

# Driving BCG to regional and int'l platform





Asia-Pacific Economic Cooperation

KEY
PRIORITY

01

## **Facilitating trade and investment**

In a conducive ecosystem utilizing appropriate economic tools

KEY PRIORITY

02

**Rebooting Regional Connectivity** 

Particularly in the travel and tourism industry

KEY
PRIORITY

03

Advancing sustainable and inclusive growth

Focusing on alleviating inequalities and protecting the environment

## **BANGKOK GOALS ON BCG, 2022**

- Zero emission / carbon neutrality/climate change adaptation, mitigation and resilience
  - Action area Energy transition, sust. transport & agri
- Zero waste / SCP
  - Action area Circular Economy
- Preservation and conservation of environment and biodiversity / Sustainable management of resources
  - Action area Bio-economy
- Increase us of STI and digitalization
  - Action area -Smart city, Sustainable finance
- Social inclusion/ human resource development
  - Action area ESG, Empowering, Reskillupskill for transition

# **Opportunity for collaboration**

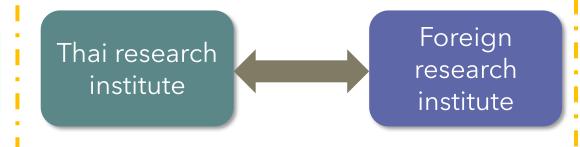




#### **Global Partnership**

Support collaborative research between Thai and foreign researchers

Thai company



Foreign company

## **Specification**

- Research projects between Thai research institute and foreign research institute that result in innovation in BCG sector
- Should have letter of intention from both private partners to contribute at least 10% in-cash or in-kind
- Researchers should hold technology above TRL 4
- The funding cover research expense and other activities need to facilitate the collaboration such as networking forum and workshop



# **THANK YOU**

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