


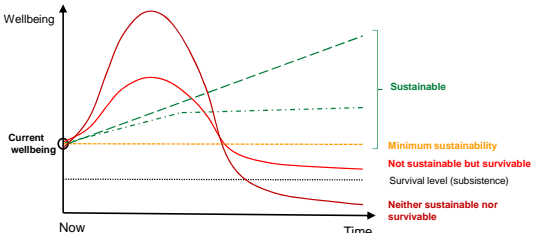
## Conceptual Framework

- Wellbeing** (at national and community levels) reflects the combination of economic prosperity, community liveability and environmental sustainability, which are determined by the quality, quantity and use of stocks of **economic, human, social and environmental capital**.
- Sustainability** depends on maintaining or enhancing the wellbeing of society **over time**, and therefore requires that the total stock of capital is maintained or improved for future generations.

www.environment.gov.au




## Conceptual Framework



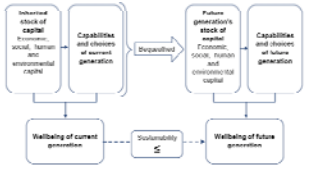
After Pezzey, J. "Sustainable Development Concepts", World Bank Environment Paper No.2, 1992.

www.environment.gov.au




## Conceptual Framework

- Wellbeing maximised today through trade-offs between environmental, social, human and economic stocks.
- Stocks then bequeathed to future generations.



Source: 2010 Intergenerational Report


www.environment.gov.au



## Conceptual Framework

- Indicators to reflect key elements of the social, environmental and economic capital that underpin community wellbeing
- Selection with reference to the following principles:
  - Relevance
  - Responsiveness
  - Scalability
  - Objectiveness
  - Measurability and reliability
  - Data availability

www.environment.gov.au



# THANK YOU

www.environment.gov.au